



DEPARTMENT OF THE TREASURY  
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND  
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH  
WASHINGTON, DC 20005

## **Mississippi**

### **Bank of Anguilla (1999 BEA)**

Location: Anguilla, Mississippi  
Award: \$3,750  
Contact: A. Fred Miller, Jr - (601) 873-4346

Bank of Anguilla of Anguilla, Mississippi received an award of \$3,750 for investing in ECDI, LLC, a certified Community Development Financial Institution (CDFI) that is an affiliate of the Enterprise Corporation of the Delta. ECDI is a venture fund providing patient capital and technical assistance to small and start-up business and minority-owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. Bank of Anguilla is a state-chartered bank with total assets of \$64.8 million.

### **Delta Foundation, Inc (1998 CDFI-Tech Asst)**

Location: Greenville, Mississippi  
Award: \$50,000 technical assistance grant  
Type: Business Loan Fund  
Contact: Harry J. Bowie - (601) 335-5291

Delta Foundation, Inc., of Greenville, Mississippi, a certified Community Development Financial Institution, was awarded a \$50,000 technical assistance grant from the CDFI Fund. The Delta Foundation provides critical financial and technical assistance to businesses with potential for providing employment for lower income residents of the Mississippi Delta. Support from the CDFI Fund will be used for a market study and analysis of current and proposed lending and investment products. It will also fund an overall analysis of organizational capacity to provide the new financial services.

### **Planters Bank & Trust Company (1998 BEA)**

Location: Indianola, Mississippi  
Award: \$3,750  
Contact: James H. Clayton - (601) 887-3363

Planters Bank and Trust Company, of Indianola, Mississippi, was awarded \$3,750 for making a \$25,000 equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI. ECDI is a venture fund providing patient capital and technical assistance to small businesses, start-ups and minority owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. Planters Bank and Trust Company is a state-chartered bank with \$243.9 million in assets.

**Deposit Guaranty National Bank (1998 BEA)**

Location: Jackson, Mississippi  
Award: \$150,000  
Contact: James L. Moore - (601) 354-8401

Deposit Guaranty National Bank, of Jackson, Mississippi, was awarded \$150,000 for making a \$1,000,000 equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI. ECDI is a venture fund providing patient capital and technical assistance to small businesses, start-ups and minority owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. Deposit Guaranty is a national bank with \$7.3 billion in total assets.

**Enterprise Corporation of the Delta (1996 CDFI)**

Location: Jackson, Mississippi  
Award: \$2 million grant  
Type: small business loan fund  
Service Area: 55 counties in the Delta region of Arkansas, Louisiana and Mississippi  
Products: asset based term loans and working capital loans  
Contact: Mr. William J. Bynum - (601) 944-1100

Enterprise Corporation of the Delta (ECD) is a start up loan fund serving a 55-county market area suffering from persistent and entrenched poverty. At least 16 counties in the market are served by ECD have more than 40% their residents living below poverty. ECD is a promising initiative that is taking on the enormous challenge of helping to transform the Delta region's economy. The area's culture -- including that of its commercial lenders -continues to be oriented to the agricultural sector despite the facts that it currently employs only a small percentage of the population. EDC was established in 1994 with support from a variety of regional and national interests including foundations led by the Pew Charitable Trusts and corporate partners such as the Entergy Corporation and Wal-Mart Inc. To date, ECD has made almost 40 loans and investments to promising businesses. The CDFI Fund's \$2 million grant will help to capitalize ECD's efforts to provide financing for small manufacturers and other businesses offering employment opportunities for lower-income people. ECD is also connecting with efforts to improve workforce skills and job readiness.

**(1998 CDFI-Core)**

Award: \$2,500,000 Capital Grant  
Type: Business Loan Fund  
Contact: William J. Bynum - (601) 944-1100

The Enterprise Corporation of the Delta (ECD), a non-profit loan fund, seeks to strengthen the three-state rural Delta region by providing market driven financial and technical assistance. This CDFI provides a mechanism to attract private capital to support its job creation initiatives. With the help of the CDFI Fund, the Awardee will expand its core business lending activity, leverage private capital, engage in new venture capital activities, launch the Delta Reinvestment Fund, and finance infrastructure development in partnership with rural municipalities.

**Jackson/Hinds Minority Capital Fund, Inc. (1997 CDFI-Core)**

Location: Jackson, Mississippi  
Award: \$700,000 grant  
Type: Business Loan Fund  
Contact: Ms. Kimberly M. Walker - (601) 969-5339

Jackson/Hinds Minority Capital Fund, Inc. is a community development loan fund established in 1994 to provide financing and technical assistance to minority-owned businesses located in the Jackson, Mississippi area. Jackson/Hinds' goal is to help minority-owned businesses grow, create jobs and improve the overall economic condition of the community. Jackson/Hinds provides direct loans and loan guarantees to both start-ups and existing businesses, with the goal of eventually "graduating" them to conventional sources of financing. To date its lending activities have assisted businesses that have created or retained over 200 jobs. A grant of \$700,000 from the CDFI Fund will be used to enhance staff capacity and increase new loan volume.

**(1999 CDFI-Core)**

Award: \$450,000  
Type: Business Loan Fund  
Contact: Kimberly M. Walker - (601) 969-5339

Jackson/Hinds Minority Capital Fund, Inc. began operation in 1994, and is focused on providing loans to African American-owned and women-owned businesses in the Jackson, Mississippi area, including Hinds and Madison Counties. It provides a wide range of business financing products to start-up and established businesses, including working capital loans, fixed asset term loans, and bank loan guarantees. The CDFI Fund's \$415,000 capital grant and \$35,000 technical assistance grant will help MinCap grow and expand its lending to a wider geographic area and to increase its lending to women-owned businesses.

**Trustmark National Bank (1997 BEA)**

Location: Jackson, Mississippi  
Award: \$150,000  
Contact: Zach Wasson - (601) 949-6816

Trustmark National Bank, in Jackson, Mississippi, was awarded \$150,000 for making a \$ 1,000,000 equity investment in the Enterprise Corporation of the Delta (ECD), a certified CDFI. This investment will help capitalize ECD's new venture fund, ECD Investments. The venture fund will provide patient capital and technical assistance in small businesses, including start-ups and minority-owned enterprises in the very distressed Mississippi Delta region of, Arkansas, Louisiana and Mississippi.

**Quitman County Federal Credit Union (1996 CDFI)**

Location: Marks, Mississippi  
Award: \$127,500 (\$ 100,000 grant and \$27,500 technical assistance)  
Type: community development credit union  
Service Area: Quitman County, Mississippi  
Products: consumer loans; home improvement loans and small business loans  
Contact: Mr. Robert L. Jackson and Ms. Alma Harris - (601) 326-4000

This credit union was formed in 1981 as a means for this remote rural county's African-American population to have access to basic financial services at affordable prices. Quitman County is typical of the state's Delta counties, majority black and very poor. Quitman County's African-American population has an astounding 56% poverty rate (almost three times the rate for the white population). Membership in the credit union has grown to 1,325 household members, close to half of the county's black households, a very dramatic sign of success. The credit union also is an important source of community education in the provision of financial counseling for consumers and the self-employed. With a CDFI Fund grant of \$ 100,000, Quitman will be able to expand its lending for home improvements and residential construction, and thus stimulate opportunity for small building contractors. The credit union's increased net worth will be able to be leveraged many times over through increased share growth. It is also considering potential expansion of their service area into two adjacent counties which are located in an Enterprise Community.

**(1998 CDFI-Tech Asst)**

Award: \$32,500 technical assistance grant  
Type: Community Development Credit Union  
Contact: Robert L. Jackson - (601) 326-4000

Quitman County Federal Credit Union, a certified community development financial institution, provides affordable financial services and credit to low-income residents of Quitman County, Mississippi, with a particular focus on African-American residents that have been underserved by conventional lending institutions. With the \$32,500 CDFI Fund technical assistance grant, Quitman County FCU will be able to provide training for its staff and management, purchase computer and security equipment, and obtain consulting services to devise a marketing strategy for its new microenterprise loan product.

**Bank of Yazoo City (1998 BEA)**

Location: Yazoo City, Mississippi  
Award: \$3,750  
Contact: Griffen Norquist, Jr. - (601) 746-5421

Bank of Yazoo City, of Yazoo, Mississippi, was awarded \$3,750 for making a \$25,000 equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI. ECDI is a venture fund providing patient capital and technical assistance to small businesses, start-ups and minority owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. The Bank of Yazoo City is a state-chartered bank with total assets of \$115 million.